



## Dr. BR Ambedkar Development Corporation



### **Self-Employment Scheme (In association with Banks)**

With an aim of encouraging the youth from Schedule caste community DR. BR Ambedkar Development Corporation provides opportunities for self-employment by helping them to set up business units. The nature of business can be micro business units, service sector or a point of sale units. The corporation apart from providing subsidy, helps the beneficiaries to obtain a bank loan to successfully implement this programme. The disbursement of subsidy will be in the following pattern

- 1. Unit cost up to Rs. 5.00 Lakhs – Approximately 70% of the subsidy or Rs. 3.50 Lakhs whichever is more**
- 2. Unit cost ranging between Rs. 5.00 to Rs. 10.00 Lakhs – Approximately 60% of the subsidy or Rs. 5.00 Lakhs whichever is more**
- 3. Unit cost ranging between Rs. 10.00 to Rs. 20.00 Lakhs – Approximately 50% of the subsidy or Rs. 5.00 Lakhs whichever is more**

Setting the subsidy aside the rest of the unit cost will be furnished through a bank loan

### **Eligibility Criteria:**

1. The applicant should belong to the Scheduled caste community
2. The applicant should be a resident of Karnataka
3. The age limit for the applicant should be 18 to 50 years
4. The family's annual income should not exceed Rs. 1,50,000 for rural and Rs. 2,00,000 for Urban applicant
5. Applicant will be considered ineligible if they/their family member has earlier availed a subsidy from the Corporation/Government of Karnataka.
6. The Applicant should possess a stall/unit to establish his business.

### Conditions:

1. The selection of applicants will be done by the committee
2. The selected applicant should get the approval from the bank for the amount apart from subsidy
3. The selected candidate if at any stage is found ineligible such sanction from the corporation stands cancelled.

This programme being a continuation of the State Government. The physical and financial targets have been calculated as per population and such targets have been communicated at the district level.